



The  Factor in the Fashion Industry

CUSTOM DESIGNED - LOCALLY MANUFACTURED - QUALITY DELIVERED

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WWW.FASHIONX.CO.ZA

**NOTICE TO ALL AFFECTED PERSONS OF FASHION X MANUFACTURING (PTY) LTD
(REGISTRATION NO: 2017/443761/07) (the "COMPANY") IN TERMS OF SECTION 132(3) OF THE
COMPANIES ACT, 71 OF 2008 (MONTHLY REPORT)**

1. In accordance with Section 129 of the Companies Act of 2008 (as amended) ("the Companies Act"), the Board of the Company adopted a resolution on 10 September 2020 in terms of which the Company voluntarily commenced business rescue proceedings.
2. Pierre de Villiers Berrange was appointed as the Business Rescue Practitioner.
3. The Creditors and Employees Representation meetings were held on 23 September 2020.
4. The Business Rescue Plan was published on 16 October 2020.
5. The Business Rescue Plan was adopted by the required number of Creditors and Shareholders on 27 October 2020.
6. In terms of the Business Rescue Plan, the first dividend payment was paid to creditors on 7 December 2020.
7. The business continues to operate within the parameters projected in the Business Rescue Plan.
8. The proposed dates for payments of the second and third (final) dividends to Creditors are:
 - 8.1. 15 January 2021
 - 8.2. 28 February 2021
9. All notices are displayed and shall continue to be displayed on the business rescue website :

www.fashionx.co.za

PIERRE DE VILLIERS BERRANGE
BUSINESS RESCUE PRACTITIONER
10 January 2021