

Section no. 2

Valuation of the Stock in trade comprising of completed garments, materials, trims, and work in process

Description		Closure of Business Operation / Ex-Situ Valuation / Fire Sale	
		Open Market value	Forced Sale value
Qty	Work-in-progress subject to contracts including fabrics, trims and incidentals as 18/09/2020	R3,000,000.00	R2,000,000.00
Qty	Fabric and trims on hand relating to cancelled Orders or overruns	R2,900,000.00	R1,900,000.00
Qty	Surplus garments	R195,000.00	R130,000.00
Total valuation		R6,095,000.00	R4,030,000.00

Photographs

