

BUSINESS RESCUE PLAN

**FASHION X MANUFACTURING (PTY) LTD
(REG. NO. 2017/443761/07)
(IN BUSINESS RESCUE)**

PROPOSED AMENDMENTS TO THE BUSINESS RESCUE PLAN

PUBLISHED ON 16 OCTOBER 2020

Prepared by

**PIERRE DE VILLIERS BERRANGÉ
(Business Rescue Practitioner)**

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As published :

Para 10.2

10.2 On adoption of the Plan the issued share capital of 100 shares shall be held as follows:

Sawers -	25 shares;
Chapman -	25 shares;
DCI -	40 shares (typographical error)

As amended :

Para 10.2

10.2 On adoption of the Plan the issued share capital of 100 shares shall be held as follows:

Sawers -	25 shares;
Chapman -	25 shares;
DCI -	50 shares.

As amended :

Para 13.2.18

To ensure that payments to creditors are made timeously the time limit for payments has been extended as follows:

- | | |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 13.2.18.1 | An amount of not less than R4.5 million, by 15 November 2020 7 December 2020; |
| 13.2.18.2 | An amount of not less than R4.5 million, less any business rescue costs that may have been incurred since the payment referred to in clause 13.2.19.1 by 15 December 2020 15 January 2021; |
| 13.2.18.3 | The balance of the purchase price due (of approx. R4.7 million), less any business rescue costs that may have been incurred |

since the payment referred to in clause 13.2.19.2 by ~~15 February~~
~~2021~~ 28 February 2021;
(The prior dates have been struck out).

As amended :

Annexure BRP 8 & 11

- Standard Bank claim for credit card liability is amended from R13,587.86 to R35,943.25.
- Standard Bank's VAF (vehicle asset finance) is not reflected as a Creditor on Annexure BRP8 & 11. The liability of R1,052,610.21 is not part of the distribution in the Plan as the Company retains ALL its obligation to Standard Bank as a Secured creditor. Their voting rights are affected and the amendment is done for this purpose.

General:

- Standard Bank and the PCF Funders quantum, may vary between the Publication Date and the Meeting Date. The figure outstanding at 26 October 2020 will used for voting purposes.
- Once adopted, the AMENDED PAGES will be substituted in the Plan which will be displayed on the website as the AMENDED PLAN.

PIERRE DE VILLIERS BERRANGE
BUSINESS RESCUE PRACTITIONER